

Solvency Assessment Report

The following table is a summary of the Avalon Funeral Trust No 2 Solvency Assessment Report completed by independent actuaries relating to the period ending 31 July 2025.

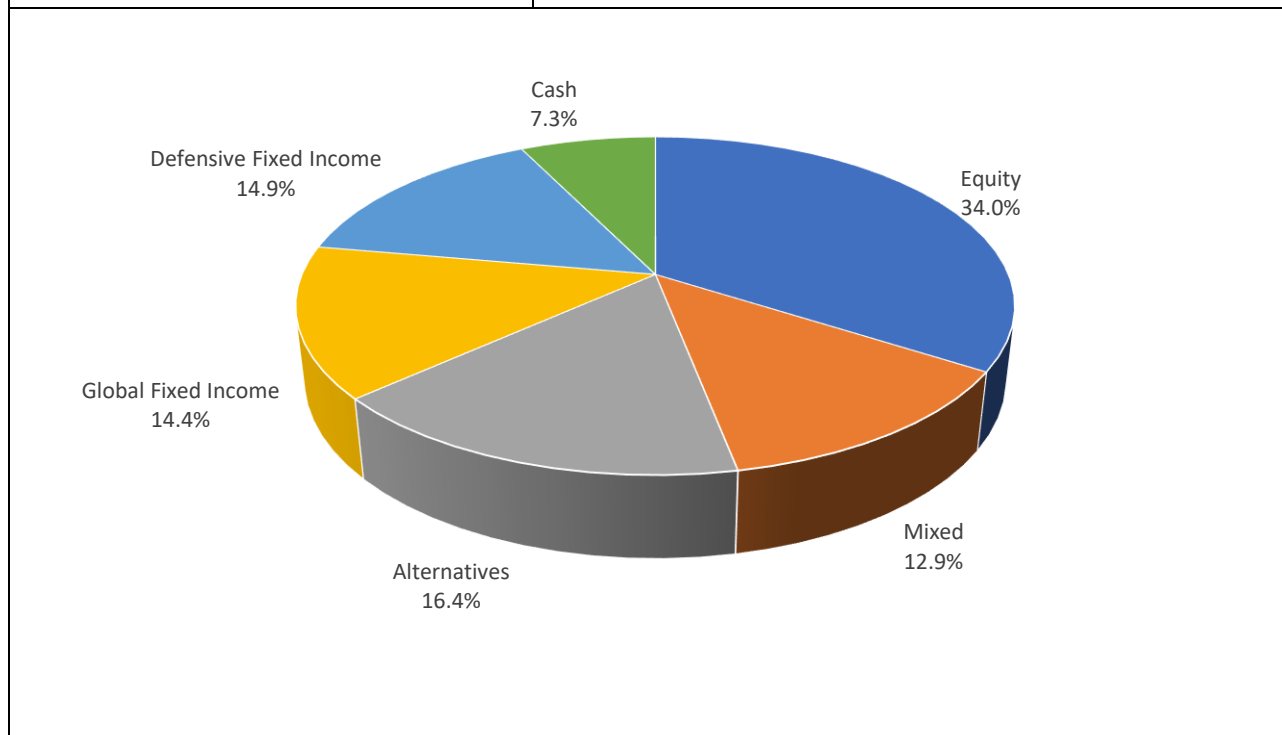
On a best estimate basis, the funding level was 104.0% of liabilities

Section 1	Actuarial Valuation Date
	31 July 2025
Section 2	Valuation of Assets and Liabilities (£'000s)
Assets	10,458
Liabilities	(10,054)
Surplus	404
Section 3	Trust Solvency Level - Best Estimate Basis
	104.0%
Section 4	Valuation of Assets and Liabilities Assumptions
Net of Tax Discount Rate	5.0%
Expense Allowance	£73,000 p.a.
Inflation	2.6%
Mortality	100% ELT
Section 5	Number of Undrawn or Live Plans
Single Payment	1,597
Instalment Fully Paid	2,864
Instalment Active	16

Section 6	Value of Undrawn or Live Plans (£'000s)
Single Payment	4,241
Instalment Fully Paid	7,553
Instalment Active	44

Section 7	Average Plan Value (£'s)
Single Payment	2,660
Instalment Fully Paid	2,640
Instalment Active	2,725

Section 8	Investment of Trust Assets By Asset Class (%)
-----------	---



Section 9	Investment of Trust Assets By Investment Manager at fair value (£'000s)
Mercer	10,431
Cash	261
Debtors less Creditors	(242)
Total Held in Trust	10,450
Section 10	Level of Monies Deducted from the Trust -over the last 12 months (£'000s)
Funeral Costs	914
Refunds	269
Professional Fees	280

Avalon Trustee Company Limited is authorised and regulated by the Financial Conduct Authority.
Registered Address: Brooke Court, Lower meadow Road, Wilmslow, Cheshire, SK9 3ND.
Registered in England and Wales No. 965284