

## Solvency Assessment Report

The following table is a summary of the Avalon Funeral Trust No 1 Solvency Assessment Report completed by independent actuaries relating to the period ending 31 July 2025.

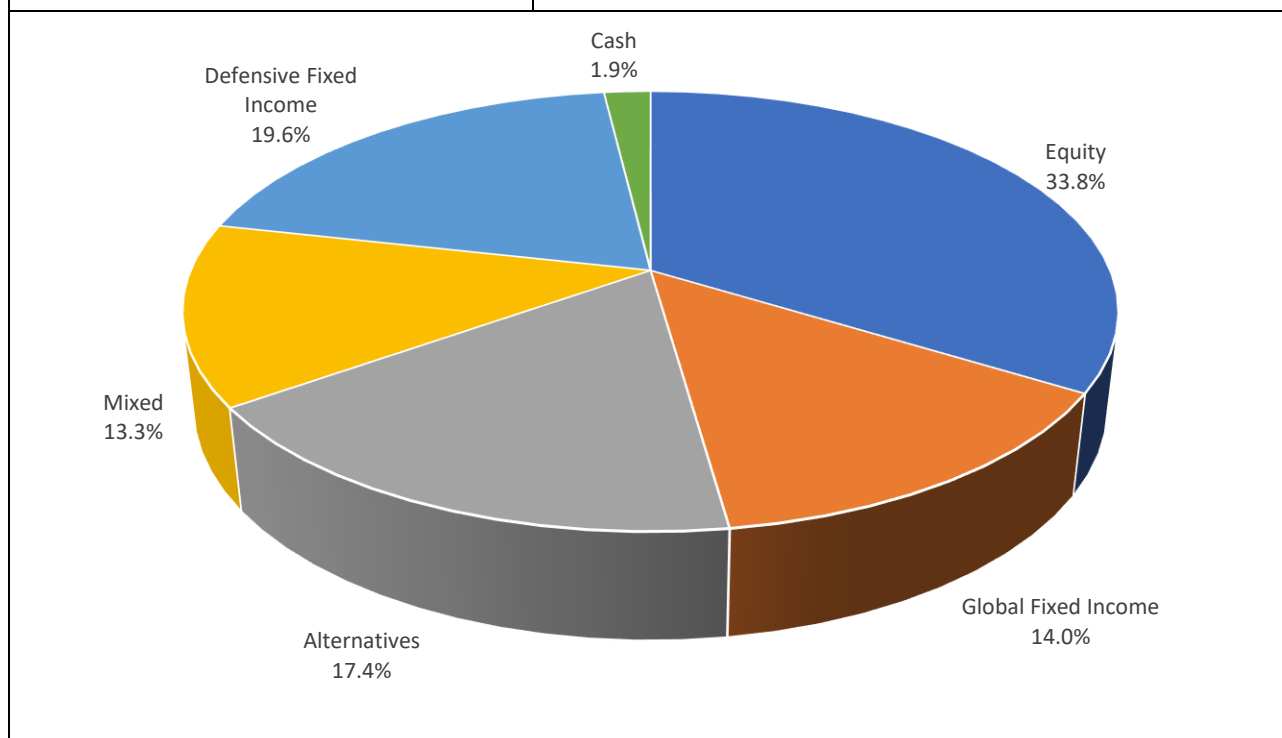
On a best estimate basis, the funding level was 105.0% of liabilities

<b>Section 1</b>	<b>Actuarial Valuation Date</b>
	31 July 2025
<b>Section 2</b>	<b>Valuation of Assets and Liabilities (£'000s)</b>
Assets	12,519
Liabilities	(11,924)
Surplus	595
<b>Section 3</b>	<b>Trust Solvency Level - Best Estimate Basis</b>
	105.0%
<b>Section 4</b>	<b>Valuation of Assets and Liabilities Assumptions</b>
Net of Tax Discount Rate	5.1%
Expense Allowance	£73,000 p.a.
Inflation	2.7%
Mortality	100% ELT
<b>Section 5</b>	<b>Number of Undrawn or Live Plans</b>
Single Payment	1,068
Instalment Fully Paid	3,700
Instalment Active	237

Section 6	Value of Undrawn or Live Plans (£'000s)
Single Payment	3,067
Instalment Fully Paid	10,569
Instalment Active	534

Section 7	Average Plan Value (£'s)
Single Payment	2,870
Instalment Fully Paid	2,860
Instalment Active	2,890

Section 8	Investment of Trust Assets By Asset Class (%)
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<b>Section 9</b>	<b>Investment of Trust Assets By Investment Manager at fair value (£'000s)</b>
Mercer	12,342
Cash	194
Debtors less Creditors	(218)
<b>Total Held in Trust</b>	<b>12,318</b>
<b>Section 10</b>	<b>Level of Monies Deducted from the Trust -over the last 12 months (£'000s)</b>
Funeral Costs	1,182
Refunds	301
Professional Fees	83

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